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尔滨

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1133)

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF STRATEGY DEVELOPMENT COMMITTEE AND PRESIDENT AND LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The Board (the "Board") of Directors (the "Directors") of Harbin Electric Company Limited (the "Company") hereby announces that, Mr. Wu Wei-zhang ("Mr. Wu") has resigned from the positions of executive Director, chairman of the strategy development committee and president of the Company as he has reached the age required for retirement from his current positions. The resignation will become effective from the date of this announcement. Upon the resignation of Mr. Wu, the number of the Board members has fallen below the quorum as required under the Articles of Association of the Company, and the positions of the chairman of the strategy development committee and president of the Company became temporarily vacant. The Company will complete the election to fill the vacancies and other subsequent works in accordance with the legal procedures as soon as possible.

Mr. Wu has confirmed that he has no disagreement with the Board and the supervisory committee of the Company, and there is no other matter in relation to his resignation which has to be brought to the attention of the shareholders of the Company.

During his tenure, Mr. Wu was diligent and dedicated to his duties, and made outstanding contributions to the reform and development of the Company. The Company would like to express its sincere gratitude to Mr. Wu.

