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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability.)

(Stock Code: 1133)

**POLL RESULTS OF THE EXTRAORDINARY
GENERAL MEETING HELD ON 29 JANUARY 2021,
APPOINTMENT OF DIRECTORS
APPOINTMENT OF SUPERVISORS,
AND RETIREMENT OF SUPERVISORS**

References are made to the announcement dated 31 December 2020 (the “**Announcement**”) and the circular dated 11 January 2021 (the “**Circular**”) published by Harbin Electric Company Limited (the “**Company**”), in relation to, among others, the proposed appointment of directors of the ninth session of the board and shareholder representative supervisors of the ninth session of the supervisory committee of the Company. Capitalised terms defined in the Announcement and Circular shall have the same meanings when used herein unless the context require otherwise.

The board of directors of the Company (the “**Board**”) hereby announces the poll results of the extraordinary general meeting (the “**EGM**”) which were held at the Conference Room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 29 January 2021 at 3:00 p.m.. Mr. Cai Weiwei of Da Hua Certified Public Accountants, the auditor of the Company, was appointed as the scrutineer for the vote-taking at the Meetings.

All resolutions set out in the notice of the EGM were considered and duly passed at the EGM by way of poll respectively. The poll results are as follow:

POLL RESULTS OF THE EGM

ORDINARY RESOLUTION

No.	Resolutions	For	Against
		Number of Shares (%)	
1	THAT: To appoint the directors (the “ Director(s) ”) of the ninth session of the board of Directors of the Company and determine their remuneration in consideration of the duties of each of the Directors in the Company with reference to the directors’ remuneration of companies of similar businesses or scale:		
	(1) to appoint Mr. Si Ze-fu as the executive Director, with no remuneration from the Company;	1,099,208,268 (97.78%)	24,945,000 (2.22%)
	(2) to appoint Mr. Wu Wei-zhang as the executive Director, with no director remuneration;	1,102,754,268 (98.10%)	21,399,000 (1.90%)
	(3) to appoint Mr. Sun Zhi-yong as the executive Director, with no director remuneration;	1,102,754,268 (98.10%)	21,399,000 (1.90%)
	(4) to appoint Mr. He Yu as the independent non-executive Director, with annual remuneration of RMB60,000 to RMB100,000;	1,102,964,268 (98.12%)	21,189,000 (1.88%)
	(5) to appoint Mr. Hu Jian-min as the independent non-executive Director, with annual remuneration of RMB60,000 to RMB100,000;	1,101,010,268 (97.94%)	23,143,000 (2.06%)
	(6) to appoint Mr. Chen Guo-qing as the independent non-executive Director with no remuneration from the Company; and	1,102,964,268 (98.12%)	21,189,000 (1.88%)
	(7) to appoint Mr. Tang Zhi-hong as the independent non-executive Director, with annual remuneration of RMB60,000 to RMB100,000.	1,102,964,268 (98.12%)	21,189,000 (1.88%)

No.	Resolutions	For	Against
		Number of Shares (%)	
2	THAT: To appoint the Shareholder representative supervisors (the “ Supervisor(s) ”) of the ninth session of the supervisory committee of the Company and determine their remuneration in consideration of the duties of each of the Shareholder representative Supervisors in the Company with reference to the supervisors’ remuneration of companies of similar businesses or scale:		
	(1) to appoint Mr. Qu Zhe as the Shareholder representative Supervisor, with no supervisor remuneration;	1,102,964,268 (98.12%)	21,189,000 (1.88%)
	(2) to appoint Mr. Liu Wei-min as the Shareholder representative Supervisor, with no supervisor remuneration; and	1,100,898,268 (97.93%)	23,255,000 (2.07%)
	(3) to appoint Mr. Zhang Jun as the Shareholder representative Supervisor, with no supervisor remuneration.	1,100,898,268 (97.93%)	23,255,000 (2.07%)
3	THAT: To consider and approve the proposed adoption of the Company’s share appreciation rights incentive plan and the grant scheme under the plan (the “ Grant Scheme ”).	1,102,854,268 (98.10%)	21,349,000 (1.90%)
4	THAT: To authorise the Board to handle matters relating to the Grant Scheme subject to the passing of resolution numbered 3.	1,102,804,268 (98.10%)	21,349,000 (1.90%)

As at the date of the EGM, the Company had a total of 1,706,523,000 Shares in issue entitling their holders to vote on the relevant resolutions at the meeting. The Shares held by Shareholders attending the EGM, in person or by proxy, with voting rights for Resolutions numbered 1 to 4 were 1,124,203,268 Shares. None of the Shareholders was subject to any restrictions when voting on the relevant resolutions at the EGM. No Shareholder was entitled to attend the EGM but was required to abstain from voting in favor of the relevant resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. None of any persons had stated their intention to vote against or abstain from voting on the relevant resolutions.

Since more than 50% of the votes in the EGM were in favor of the ordinary resolutions numbered 1 to 4, the above resolutions were duly passed.

APPOINTMENT OF DIRECTORS

Upon the approval at the EGM, Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Sun Zhi-yong, Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong were appointed as directors of the Company. The directors shall receive remuneration based on the poll results at the EGM, with a term of office will be until the next session of the Board.

Members of the Board of the Company are as follows:

Executive Directors: Mr. Si Ze-fu, Mr. Wu Wei-zhang and Mr. Sun Zhi-yong;

Independent non-executive Directors: Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong.

APPOINTMENT OF SUPERVISORS AND RETIREMENT OF SUPERVISORS

Upon the approval at the EGM, Mr. Qu Zhe, Mr. Liu Wei-min and Mr. Zhang Jun were appointed as Shareholder representative supervisors of the Company. Each Shareholder representative supervisor receives no supervisor remuneration based on the poll results at the EGM, with a term of office until the next session of the Board.

Meanwhile, Mr. Yang Yu-long and Mr. Zhao Xin were democratically elected by the employees of the Company as the employee representative supervisors of the ninth session of the supervisory committee of the Company, with no supervisor remuneration and a term of office until the next session of the Board.

Biographical details of each of the newly appointed employee representative supervisors are as follows:

Mr. Yang Yu-long (“**Mr. Yang**”), born in 1972, aged 49, is a certified public accountant and senior accountant with a bachelor degree. He now serves as the chief accountant of Harbin Turbine Company Limited. Mr. Yang graduated from Shenyang University of Technology in 1996 and joined HE in the same year. He successively served as the deputy manager and manager of the financial planning division of Harbin Electric Machinery Co., Ltd., deputy general manager, deputy secretary of the Party committee and secretary of the disciplinary committee of Harbin Electric and General Electric Wind Power (Jiangsu) Co., Ltd., deputy chief accountant and manager of the financial planning division of Harbin Turbine Company Limited, assistant to the manager of the financial assets department and director of the finance office of HE and the Company. Since November 2018, he has served as the chief accountant of Harbin Turbine Company Limited.

Mr. Zhao Xin (“**Mr. Zhao**”), born in 1978, aged 43, is a senior accountant, international certified management accountant with a postgraduate degree. He now serves as the chief accountant of Harbin Electric Machinery Co., Ltd. Mr. Zhao graduated from Anshan Iron and Steel College in 2000 and later obtained a master’s degree in business administration from Harbin Institute of Technology. Mr. Zhao successively served as the deputy manager of the finance office of Harbin Boiler Company Limited, assistant to the manager, assistant to the manager and director of the accounting department of HE and the Company’s financial assets department, and the deputy general manager and chief accountant of HE Finance Company Limited. Since November 2019, he has served as the chief accountant of Harbin Electric Machinery Co., Ltd.

Members of the supervisory committee of the Company are as follows:

Shareholder representative supervisors: Mr. Qu Zhe, Mr. Liu Wei-min and Mr. Zhang Jun.

Employee representative supervisors: Mr. Yang Yu-long and Mr. Zhao Xin.

In addition, Mr. Zhang Wen-ming and Mr. Zhang Jun-quan, the employee representative supervisors, retired as employee representative supervisors of the Company after the conclusion of the EGM. Mr. Zhang Wen-ming and Mr. Zhang Jun have confirmed that there is no disagreement between the Board and themselves and there is no matter relating to their retirement that should be brought to the attention of Shareholders. The Company would like to express its sincere gratitude to them for their valuable contributions to the Company during the tenure of their services.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, the PRC
29 January 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang and Mr. Sun Zhi-yong; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong.