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**哈尔滨电气股份有限公司**

**HARBIN ELECTRIC COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

*(Stock Code: 1133)*

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the annual results announcement of Harbin Electric Company Limited (the “**Company**”) for the year ended 31 December 2021 published on 25 March 2022 (the “**Announcement**”).

Pursuant to Disclosure of Financial Information in Appendix 16 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, the board of directors of the Company (the “**Board**”) supplemented the Announcement as follows:

### **CORPORATE GOVERNANCE CODE**

The Company has been actively enhancing the Company’s corporate governing structure and standardizing the Company’s operations in strict compliance with relevant provisions such as the Company Law of the People’s Republic of China and the Securities Law of the People’s Republic of China. The Board strives to maintain corporate governance of high standard and believes that quality governance is a key to the long-term success and sustainable development of the Company’s business.

In 2021, the Company has complied with the Corporate Governance Code contained in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and adopted recommended best practice set forth therein where appropriate.

### **AUDIT COMMITTEE**

The Audit Committee has reviewed the audited financial statements, continuing connected transactions, internal control and risk management of the Company for the year ended 31 December 2021, and discussed with the Board on the financial reporting procedures as well as the internal control system of the Company.

## AUDITOR

The financial statement of the Company for the year ended 31 December 2021 has been audited by Dahua Certified Public Accountants LLP (“**Dahua Certified Public Accountants**”). Its remuneration of the auditing service was RMB2.20 million. The financial statements of the Company for the past three years have been audited by Dahua Certified Public Accountants. In addition, Dahua Certified Public Accountants has issued an independent assurance report on the calculation of discounted future estimated cash flows in relation to the valuation of the entire equity interest in the Investment Agreement of Zesheng Environmental Protection Company entered into by Harbin Boiler Company Limited, a subsidiary of the Company, at a remuneration of RMB80,000.

Dahua Certified Public Accountants is qualified and willing to continuously serve as an auditor of the Company, and the Board proposed to re-appoint Dahua Certified Public Accountants as the auditor of the Company’s 2022 financial statements at the general meeting. A resolution in relation to re-appoint the firm and to authorize the Board to fix their remuneration is to be proposed at the 2021 annual general meeting of the Company.

Save as disclosed above, all other information set out in the Announcement remains unchanged.

By Order of the Board  
**Harbin Electric Company Limited**  
*Company Secretary*  
**Ai Li-song**

Harbin, PRC  
29 March 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Cao Zhi-an and Mr. Wu Wei-zhang; and the independent non-executive directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong.*