



哈爾濱動力設備股份有限公司 Harbin Power Equipment Co., Ltd.

(Stock Code: 1133)

RESULTS REPORT SUMMARY OF 2009

Board of Directors of Harbin Power Equipment Co., Ltd. (the "Company") hereby announces the results of the Company's operations for the year ended 31 December 2009 (the "Year").

RESULTS

As at 31 December 2009, the Company's revenue was 28,629.52 million RMB, an increase of 4.26% over the revenue of 27,445.52 million RMB in 2008. The Company's profit after tax was 606.21 million RMB, an increase of 41.81% over the profit after tax of 427.50 million RMB in 2008. The Company's earnings per share was 0.44 RMB, an increase of 0.32 RMB over the earnings per share of 0.12 RMB in 2008.

DIVIDEND

Board of Directors of Harbin Power Equipment Co., Ltd. has proposed a dividend of 0.068 RMB per share for the year ended 31 December 2009 (2008: 0.075 RMB per share). The dividend will be paid on 9 April 2010. The Company's earnings per share for the year ended 31 December 2009 was 0.44 RMB, an increase of 0.32 RMB over the earnings per share of 0.12 RMB in 2008.

CLOSURE OF REGISTER OF MEMBERS

The Company's register of members will be closed from 3 January 2010 to 2 January 2010, during which period no transfer of shares will be registered. The Company's register of members will be open from 3 January 2010 to 2 January 2010, during which period no transfer of shares will be registered.

The Company's annual general meeting will be held on 17 January 2010, at 4:30 p.m. at the Company's headquarters, 1712, 1716, 1717, 1718, 1719, 1720, 1721, 1722, 1723, 1724, 1725, 1726, 1727, 1728, 1729, 1730, 1731, 1732, 1733, 1734, 1735, 1736, 1737, 1738, 1739, 1740, 1741, 1742, 1743, 1744, 1745, 1746, 1747, 1748, 1749, 1750, 1751, 1752, 1753, 1754, 1755, 1756, 1757, 1758, 1759, 1760, 1761, 1762, 1763, 1764, 1765, 1766, 1767, 1768, 1769, 1770, 1771, 1772, 1773, 1774, 1775, 1776, 1777, 1778, 1779, 1780, 1781, 1782, 1783, 1784, 1785, 1786, 1787, 1788, 1789, 1790, 1791, 1792, 1793, 1794, 1795, 1796, 1797, 1798, 1799, 1800, 1801, 1802, 1803, 1804, 1805, 1806, 1807, 1808, 1809, 1810, 1811, 1812, 1813, 1814, 1815, 1816, 1817, 1818, 1819, 1820, 1821, 1822, 1823, 1824, 1825, 1826, 1827, 1828, 1829, 1830, 1831, 1832, 1833, 1834, 1835, 1836, 1837, 1838, 1839, 1840, 1841, 1842, 1843, 1844, 1845, 1846, 1847, 1848, 1849, 1850, 1851, 1852, 1853, 1854, 1855, 1856, 1857, 1858, 1859, 1860, 1861, 1862, 1863, 1864, 1865, 1866, 1867, 1868, 1869, 1870, 1871, 1872, 1873, 1874, 1875, 1876, 1877, 1878, 1879, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010.

MANAGEMENT DISCUSSION AND ANALYSIS

(The following discussion and analysis should be read in conjunction with the financial statements and accompanying notes.)

The following discussion and analysis of our financial condition and results of operations is based on the accounting records and other information available to management and is presented in order to provide a better understanding of our financial statements.

Management's Discussion and Analysis of Financial Condition and Results of Operations

2009 was a challenging year for the company. The global financial crisis had a significant impact on our business, particularly in the areas of new contract awards and the timing of payments. Despite these challenges, we have maintained a strong financial position and have successfully navigated the downturn. Our management team has implemented cost-saving measures and has focused on maintaining high-quality service to our clients. We believe these actions will position us well for future growth and success.

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Product and S

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R&D and Intellectual Property

B784

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P t

2009, 606.21, 41.81%
 ; 0.44, 0.32
 ; 8,639.03
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 6.27, 0.36

Der n -te q -Potenzsumme S_n ist $S_n = \sum_{k=0}^{n-1} q^k$. Für $q \neq 1$ gilt $S_n = \frac{1-q^n}{1-q}$. Für $q = 1$ gilt $S_n = n$. Die n -te q -Potenzsumme S_n ist $S_n = \sum_{k=0}^{n-1} q^k$. Für $q \neq 1$ gilt $S_n = \frac{1-q^n}{1-q}$. Für $q = 1$ gilt $S_n = n$.

DIVIDEND

A χ^2 test of the null hypothesis of no difference in the proportion of respondents who answered "yes" to the question "Do you have a good relationship with your supervisor?" between 2009 and 2008: $\chi^2(1) = 0.068$, $p = 0.808$. A χ^2 test of the null hypothesis of no difference in the proportion of respondents who answered "yes" to the question "Do you have a good relationship with your supervisor?" between 2009 and 2008: $\chi^2(1) = 0.075$, $p = 0.784$.

TURNOVER

Year	Revenue	Revenue Change	Operating Expenses	Operating Expenses Change	Operating Income	Operating Income Change	Operating Income Margin
2009	\$28,629.52	4.26%	\$19,220.79	6.21%	\$9,408.73	33.87%	33.21%
2010	\$29,400.00	2.69%	\$18,933.43	1.47%	\$10,466.57	11.20%	35.60%
2011	\$30,200.00	2.72%	\$18,933.43	0.00%	\$11,266.57	7.64%	37.30%
2012	\$31,000.00	2.65%	\$19,220.79	1.52%	\$11,779.21	4.55%	37.99%
2013	\$31,800.00	2.58%	\$19,508.15	1.45%	\$12,291.85	4.35%	38.37%
2014	\$32,600.00	2.52%	\$19,795.51	1.45%	\$12,804.49	4.18%	39.28%
2015	\$33,400.00	2.45%	\$20,082.87	1.45%	\$13,317.13	4.03%	39.87%
2016	\$34,200.00	2.39%	\$20,370.23	1.43%	\$13,829.77	3.84%	40.46%
2017	\$35,000.00	2.33%	\$20,657.59	1.41%	\$14,342.41	3.68%	41.00%
2018	\$35,800.00	2.28%	\$20,944.95	1.39%	\$14,854.05	3.57%	41.50%
2019	\$36,600.00	2.23%	\$21,232.31	1.37%	\$15,365.69	3.44%	41.98%
2020	\$37,400.00	2.18%	\$21,519.67	1.35%	\$15,877.33	3.32%	42.45%
2021	\$38,200.00	2.13%	\$21,807.03	1.33%	\$16,392.97	3.22%	42.91%
2022	\$39,000.00	2.08%	\$22,094.39	1.31%	\$16,905.61	3.12%	43.35%
2023	\$39,800.00	2.05%	\$22,381.75	1.29%	\$17,417.25	3.03%	43.76%
2024	\$40,600.00	2.00%	\$22,669.11	1.27%	\$17,928.89	2.94%	44.17%
2025	\$41,400.00	1.95%	\$22,956.47	1.25%	\$18,441.53	2.85%	44.55%
2026	\$42,200.00	1.90%	\$23,243.83	1.23%	\$18,954.17	2.76%	44.92%
2027	\$43,000.00	1.88%	\$23,531.19	1.21%	\$19,465.81	2.68%	45.28%
2028	\$43,800.00	1.83%	\$23,818.55	1.19%	\$20,000.00	2.74%	45.65%
2029	\$44,600.00	1.78%	\$24,105.91	1.17%	\$20,500.00	2.50%	45.96%
2030	\$45,400.00	1.74%	\$24,393.27	1.15%	\$21,000.00	2.44%	46.25%
2031	\$46,200.00	1.69%	\$24,680.63	1.13%	\$21,500.00	2.38%	46.54%
2032	\$47,000.00	1.64%	\$24,967.99	1.11%	\$22,000.00	2.32%	46.81%
2033	\$47,800.00	1.60%	\$25,255.35	1.09%	\$22,500.00	2.27%	47.07%
2034	\$48,600.00	1.55%	\$25,542.71	1.07%	\$23,000.00	2.22%	47.33%
2035	\$49,400.00	1.50%	\$25,830.07	1.05%	\$23,500.00	2.17%	47.58%
2036	\$50,200.00	1.45%	\$26,117.43	1.03%	\$24,000.00	2.12%	47.82%
2037	\$51,000.00	1.40%	\$26,404.79	1.01%	\$24,500.00	2.08%	48.05%
2038	\$51,800.00	1.35%	\$26,692.15	0.99%	\$25,000.00	2.03%	48.27%
2039	\$52,600.00	1.30%	\$26,979.51	0.97%	\$25,500.00	2.00%	48.48%
2040	\$53,400.00	1.25%	\$27,266.87	0.95%	\$26,000.00	1.95%	48.69%
2041	\$54,200.00	1.20%	\$27,554.23	0.93%	\$26,500.00	1.90%	48.89%
2042	\$55,000.00	1.15%	\$27,841.59	0.91%	\$27,000.00	1.85%	49.09%
2043	\$55,800.00	1.10%	\$28,128.95	0.89%	\$27,500.00	1.80%	49.28%
2044	\$56,600.00	1.05%	\$28,416.31	0.87%	\$28,000.00	1.75%	49.47%
2045	\$57,400.00	1.00%	\$28,703.67	0.85%	\$28,500.00	1.70%	49.66%
2046	\$58,200.00	0.95%	\$28,991.03	0.83%	\$29,000.00	1.65%	49.83%
2047	\$59,000.00	0.90%	\$29,278.39	0.81%	\$29,500.00	1.60%	50.

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COST

[illegible]

GROSS PROFIT AND GROSS PROFIT MARGIN

[illegible]

Account	2019	2018	% Change
Accounts Payable	2,572.87	2,470.11	13.39%
Accounts Receivable	437.99	220.66	23.13%
Prepaid Expenses	0.13	-60.96	-1.42%
Other Assets	8.62	316.11	25.26%
AC/DC	16.53	399.5	47.47
AC/DC	2.19	20.34	20.34%

EXPENSES DURING THE PERIOD

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INTEREST EXPENSE

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FUNDING AND BORROWINGS

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As at 31, December, 2009, the company's total assets were 14,165.73 million VND, of which 3,864.13 million VND were fixed assets. As at 31, December, 2008, the company's total assets were 12,885.58 million VND, of which 4,405.82 million VND were fixed assets. The company's total liabilities were 2,707.1 million VND as at 31, December, 2009, and 828.02 million VND as at 31, December, 2008.

DEPOSITS AND CASH FLOW

As at 31, December, 2009, the company's deposits were 14,165.73 million VND, of which 3,864.13 million VND were fixed deposits. As at 31, December, 2008, the company's deposits were 12,885.58 million VND, of which 4,405.82 million VND were fixed deposits. The company's cash flow was 1,058.48 million VND as at 31, December, 2009, and 80.75 million VND as at 31, December, 2008.

CAPITAL STRUCTURE AND CHANGES THEREOF

As at 31, December, 2009, the company's capital structure was 52,876.38 million VND, of which 3,909.76 million VND (7.98%) were contributed capital. As at 31, December, 2008, the company's capital structure was 47,585.42 million VND, of which 5,290.96 million VND (10.01%) were contributed capital.

LIABILITIES

As at 31, December, 2009, the company's liabilities were 2,707.1 million VND, of which 3,260.42 million VND (72.72%) were long-term liabilities. As at 31, December, 2008, the company's liabilities were 828.02 million VND, of which 11,639.49 million VND (27.28%) were long-term liabilities. As at 31, December, 2009, the company's liabilities were 80.68%.

SHAREHOLDERS' EQUITY

As at 31, December, 2009, the company's shareholdings were 8,639.03 million VND, of which 502.95 million VND (6.27%) were contributed capital. As at 31, December, 2008, the company's shareholdings were 7.23%.

GEARING RATIO

As at 31, December, 2009, the company's gearing ratio (total liabilities to total assets) was 1.35:1. As at 31, December, 2008, the company's gearing ratio was 1.09:1.

CONTINGENT LIABILITIES AND PLEDGE OF ASSET

As at 31, December, 2009, the company's contingent liabilities were 526.23 million VND, of which 526.23 million VND were contingent liabilities.

CAPITAL EXPENDITURES AND MAJOR INVESTMENTS

2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 2681, 2682, 2683, 2684, 2685, 2686, 2687, 2688, 2689, 2690, 26

1000 E

... 2010, ... A ... C ...

PROSPECT

... 2010, ... A ... C ... D ... 8.7% ... 2010. A ... 950 ... E ...

C ... B ...

C ... 2010:

1. C a a t t a a d t a t a a t a t .

B ... C ... 2010. ... A 1000 ... 300 E ...

E ... CC ...

2. A t p t t a t a t t t a a t a d a a a a t .

C ... 2010, ...

[illegible][illegible]

3. I t a a a d t a p t w t a at app a t a w
at a t .

C n n n B800 n n n f n 2010. D
 n n E n n n C n , n n n n
 n n n n n n n n n n n n

E_n-Hilbert spaces $H_1, H_2, \dots, H_n$, and $H = H_1 \oplus H_2 \oplus \dots \oplus H_n$. Let $\{e_k\}_{k=1}^{\infty}$ be an orthonormal basis for H . Then $\{e_k\}_{k=1}^{\infty}$ is also an orthonormal basis for each H_i . Let T_i be a bounded linear operator on H_i . Define T on H by $T(x) = T_1 x_1 + T_2 x_2 + \dots + T_n x_n$, where $x = x_1 + x_2 + \dots + x_n$ and $x_i \in H_i$. Then T is a bounded linear operator on H .

4. I p t a t , t t d d t a d a a a t.

[illegible][illegible]

[Handwritten musical notation on staves]

5. B t a t a t, ā' a t a d p a d p t t t a p a d
p a a - a t a d t a .

В 2010 г., по сравнению с 2009 г., в России произошло увеличение доли населения, проживающего в сельской местности, на 1,284 п.п. В то же время в абсолютном выражении численность сельского населения снизилась на 1,7 млн человек.

228
 110
 126
 60
 162
 577

12 33 86

[illegible]

DIRECTORS', SUPERVISORS' AND SENIOR MANAGERS' INTERESTS IN THE SHARE CAPITAL OF THE COMPANY

[illegible]

DIRECTORS' AND SUPERVISORS' SERVICE CONTRACTS

[illegible]

DIRECTORS' AND SUPERVISORS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

1. f 是 $\mathbb{R}^n$ 上的连续函数, C 是 $\mathbb{R}^n$ 上的有界闭集, f 在 C 上取得最大值和最小值.
 2. f 是 $\mathbb{R}^n$ 上的连续函数, C 是 $\mathbb{R}^n$ 上的有界闭集, f 在 C 上取得最大值和最小值.
 3. f 是 $\mathbb{R}^n$ 上的连续函数, C 是 $\mathbb{R}^n$ 上的有界闭集, f 在 C 上取得最大值和最小值.

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S LISTED SECURITIES

[illegible]

PRE-EMPTIVE RIGHTS

[illegible]

MAJOR LITIGATION

[illegible]

MAJOR SUPPLIERS AND CUSTOMERS

1. 本公司之子公司，南京誠德鋼管有限公司，於2019年12月31日，資產負債率為9.77%；本公司之子公司，揚州誠德鋼管有限公司，於2019年12月31日，資產負債率為3.17%。

CONFIRMATION ON CONNECTED TRANSACTIONS

[illegible]

- [illegible]

CONFIRMATION OF INDEPENDENCE OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS

C

3.13

SHAREHOLDING STRUCTURE

	f. C	n. f 31. D	2009	1,376,806,000	
f.	701,235,000	(n. n 50.93% f. n.)			
	n 675,571,000	(n. n 49.07% f. n.)			

MODEL CODE

[illegible]

CODE ON CORPORATE GOVERNANCE PRACTICES

14. ¹C. ²А. ³С. ⁴С. ⁵С. ⁶С. ⁷С. ⁸С. ⁹С. ¹⁰С. ¹¹С. ¹²С. ¹³С. ¹⁴С. ¹⁵С. ¹⁶С. ¹⁷С. ¹⁸С. ¹⁹С. ²⁰С. ²¹С. ²²С. ²³С. ²⁴С. ²⁵С. ²⁶С. ²⁷С. ²⁸С. ²⁹С. ³⁰С. ³¹С. ³²С. ³³С. ³⁴С. ³⁵С. ³⁶С. ³⁷С. ³⁸С. ³⁹С. ⁴⁰С. ⁴¹С. ⁴²С. ⁴³С. ⁴⁴С. ⁴⁵С. ⁴⁶С. ⁴⁷С. ⁴⁸С. ⁴⁹С. ⁵⁰С. ⁵¹С. ⁵²С. ⁵³С. ⁵⁴С. ⁵⁵С. ⁵⁶С. ⁵⁷С. ⁵⁸С. ⁵⁹С. ⁶⁰С. ⁶¹С. ⁶²С. ⁶³С. ⁶⁴С. ⁶⁵С. ⁶⁶С. ⁶⁷С. ⁶⁸С. ⁶⁹С. ⁷⁰С. ⁷¹С. ⁷²С. ⁷³С. ⁷⁴С. ⁷⁵С. ⁷⁶С. ⁷⁷С. ⁷⁸С. ⁷⁹С. ⁸⁰С. ⁸¹С. ⁸²С. ⁸³С. ⁸⁴С. ⁸⁵С. ⁸⁶С. ⁸⁷С. ⁸⁸С. ⁸⁹С. ⁹⁰С. ⁹¹С. ⁹²С. ⁹³С. ⁹⁴С. ⁹⁵С. ⁹⁶С. ⁹⁷С. ⁹⁸С. ⁹⁹С. ¹⁰⁰С. ¹⁰¹С. ¹⁰²С. ¹⁰³С. ¹⁰⁴С. ¹⁰⁵С. ¹⁰⁶С. ¹⁰⁷С. ¹⁰⁸С. ¹⁰⁹С. ¹¹⁰С. ¹¹¹С. ¹¹²С. ¹¹³С. ¹¹⁴С. ¹¹⁵С. ¹¹⁶С. ¹¹⁷С. ¹¹⁸С. ¹¹⁹С. ¹²⁰С. ¹²¹С. ¹²²С. ¹²³С. ¹²⁴С. ¹²⁵С. ¹²⁶С. ¹²⁷С. ¹²⁸С. ¹²⁹С. ¹³⁰С. ¹³¹С. ¹³²С. ¹³³С. ¹³⁴С. ¹³⁵С. ¹³⁶С. ¹³⁷С. ¹³⁸С. ¹³⁹С. ¹⁴⁰С. ¹⁴¹С. ¹⁴²С. ¹⁴³С. ¹⁴⁴С. ¹⁴⁵С. ¹⁴⁶С. ¹⁴⁷С. ¹⁴⁸С. ¹⁴⁹С. ¹⁵⁰С. ¹⁵¹С. ¹⁵²С. ¹⁵³С. ¹⁵⁴С. ¹⁵⁵С. ¹⁵⁶С. ¹⁵⁷С. ¹⁵⁸С. ¹⁵⁹С. ¹⁶⁰С. ¹⁶¹С. ¹⁶²С. ¹⁶³С. ¹⁶⁴С. ¹⁶⁵С. ¹⁶⁶С. ¹⁶⁷С. ¹⁶⁸С. ¹⁶⁹С. ¹⁷⁰С. ¹⁷¹С. ¹⁷²С. ¹⁷³С. ¹⁷⁴С. ¹⁷⁵С. ¹⁷⁶С. ¹⁷⁷С. ¹⁷⁸С. ¹⁷⁹С. ¹⁸⁰С. ¹⁸¹С. ¹⁸²С. ¹⁸³С. ¹⁸⁴С. ¹⁸⁵С. ¹⁸⁶С. ¹⁸⁷С. ¹⁸⁸С. ¹⁸⁹С. ¹⁹⁰С. ¹⁹¹С. ¹⁹²С. ¹⁹³С. ¹⁹⁴С. ¹⁹⁵С. ¹⁹⁶С. ¹⁹⁷С. ¹⁹⁸С. ¹⁹⁹С. ²⁰⁰С. ²⁰¹С. ²⁰²С. ²⁰³С. ²⁰⁴С. ²⁰⁵С. ²⁰⁶С. ²⁰⁷С. ²⁰⁸С. ²⁰⁹С. ²¹⁰С. ²¹¹С. ²¹²С. ²¹³С. ²¹⁴С. ²¹⁵С. ²¹⁶С. ²¹⁷С. ²¹⁸С. ²¹⁹С. ²²⁰С. ²²¹С. ²²²С. ²²³С. ²²⁴С. ²²⁵С. ²²⁶С. ²²⁷С. ²²⁸С. ²²⁹С. ²³⁰С. ²³¹С. ²³²С. ²³³С. ²³⁴С. ²³⁵С. ²³⁶С. ²³⁷С. ²³⁸С. ²³⁹С. ²⁴⁰С. ²⁴¹С. ²⁴²С. ²⁴³С. ²⁴⁴С. ²⁴⁵С. ²⁴⁶С. ²⁴⁷С. ²⁴⁸С. ²⁴⁹С. ²⁵⁰С. ²⁵¹С. ²⁵²С. ²⁵³С. ²⁵⁴С. ²⁵⁵С. ²⁵⁶С. ²⁵⁷С. ²⁵⁸С. ²⁵⁹С. ²⁶⁰С. ²⁶¹С. ²⁶²С. ²⁶³С. ²⁶⁴С. ²⁶⁵С. ²⁶⁶С. ²⁶⁷С. ²⁶⁸С. ²⁶⁹С. ²⁷⁰С. ²⁷¹С. ²⁷²С. ²⁷³С. ²⁷⁴С. ²⁷⁵С. ²⁷⁶С. ²⁷⁷С. ²⁷⁸С. ²⁷⁹С. ²⁸⁰С. ²⁸¹С. ²⁸²С. ²⁸³С. ²⁸⁴С. ²⁸⁵С. ²⁸⁶С. ²⁸⁷С. ²⁸⁸С. ²⁸⁹С. ²⁹⁰С. ²⁹¹С. ²⁹²С. ²⁹³С. ²⁹⁴С. ²⁹⁵С. ²⁹⁶С. ²⁹⁷С. ²⁹⁸С. ²⁹⁹С. ³⁰⁰С. ³⁰¹С. ³⁰²С. ³⁰³С. ³⁰⁴С. ³⁰⁵С. ³⁰⁶С. ³⁰⁷С. ³⁰⁸С. ³⁰⁹С. ³¹⁰С. ³¹¹С. ³¹²С. ³¹³С. ³¹⁴С. ³¹⁵С. ³¹⁶С. ³¹⁷С. ³¹⁸С. ³¹⁹С. ³²⁰С. ³²¹С. ³²²С. ³²³С. ³²⁴С. ³²⁵С. ³²⁶С. ³²⁷С. ³²⁸С. ³²⁹С. ³³⁰С. ³³¹С. ³³²С. ³³³С. ³³⁴С. ³³⁵С. ³³⁶С. ³³⁷С. ³³⁸С. ³³⁹С. ³⁴⁰С. ³⁴¹С. ³⁴²С. ³⁴³С. ³⁴⁴С. ³⁴⁵С. ³⁴⁶С. ³⁴⁷С. ³⁴⁸С. ³⁴⁹С. ³⁵⁰С. ³⁵¹С. ³⁵²С. ³⁵³С. ³⁵⁴С. ³⁵⁵С. ³⁵⁶С. ³⁵⁷С. ³⁵⁸С. ³⁵⁹С. ³⁶⁰С. ³⁶¹С. ³⁶²С. ³⁶³С. ³⁶⁴С. ³⁶⁵С. ³⁶⁶С. ³⁶⁷С. ³⁶⁸С. ³⁶⁹С. ³⁷⁰С. ³⁷¹С. ³⁷²С. ³⁷³С. ³⁷⁴С. ³⁷⁵С. ³⁷⁶С. ³⁷⁷С. ³⁷⁸С. ³⁷⁹С. ³⁸⁰С. ³⁸¹С. ³⁸²

POST BALANCE SHEET EVENTS

5. *Journal of the American Statistical Association*, 2010.

AUDITORS

[illegible]

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

31, 200

		2009 Rmb'000	2008 '000
R	5	28,629,522	29,903,544
C		(24,964,015)	(25,896,464)
G		3,665,507	4,007,080
	7	568,962	391,260
D		(388,589)	(425,281)
A		(2,325,715)	(2,153,807)
		(390,036)	(74,000)
		(180,381)	(195,325)
		34,764	23,320
P		984,512	1,573,247
		(226,871)	(289,532)
P	10	757,641	1,283,715
Att			
E		606,206	1,041,837
		151,435	241,878
		757,641	1,283,715
E	13	R 44.0 t	75.7 a

31, 200

16

	2009 <i>Rmb'000</i>	2008 <i>'000</i>
CAPITAL AND RESERVES		
Capital	1,376,806	1,376,806
Reserves	<u>7,262,220</u>	<u>6,759,274</u>
Equity attributable to holders of ordinary shares	8,639,026	8,136,080
Minority interests	<u>1,578,236</u>	<u>1,431,845</u>
TOTAL EQUITY	<u>10,217,262</u>	<u>9,567,925</u>
Non-current assets		
Deposits	8,118,370	5,059,506
Accounts receivable	814,020	306,720
Bank deposits	<u>2,707,099</u>	<u>3,535,114</u>
	<u>11,639,489</u>	<u>8,901,340</u>
	<u>21,856,751</u>	<u>18,469,265</u>

STATEMENT OF FINANCIAL POSITION

31 , 200

	2009 Rmb'000	2008 '000
Non-current assets		
Property, plant and equipment	1,039,374	927,582
Intangible assets	38,024	34,793
Investments in subsidiaries	2,413,428	2,413,428
Investments in associates	85,105	60,084
Assets of discontinued operations	17,879	17,879
	<u>3,593,810</u>	<u>3,453,766</u>
Current assets		
Inventory	594,751	435,165
Accounts receivable	433,762	309,603
Prepaid expenses and other receivables	393,716	299,269
Other current assets	1,252	754
Assets of discontinued operations	2,347,455	1,347,351
Bank balances		56,254
Current tax receivable	979,068	453,387
	<u>4,750,004</u>	<u>2,901,783</u>
Current liabilities		
Accounts payable	312,345	272,010
Other payables and provisions	232,609	136,355
Deferred income	2,239,895	662,023
Assets of discontinued operations		567
Accounts payable	310,674	184,866
Bank balances		97,500
Other current liabilities	17,521	26,428
	<u>3,113,044</u>	<u>1,379,749</u>
Net current assets	<u>1,636,960</u>	<u>1,522,034</u>
Total assets	<u>5,230,770</u>	<u>4,975,800</u>

	2009 <i>Rmb'000</i>	2008 <i>'000</i>
CAPITAL AND RESERVES		
Capital	1,376,806	1,376,806
Reserves	<u>3,527,720</u>	<u>3,505,670</u>
TOTAL EQUITY	<u>4,904,526</u>	<u>4,882,476</u>
Non-current assets		
Land and buildings	292,460	60,540
Other non-current assets	<u>33,784</u>	<u>32,784</u>
	<u>326,244</u>	<u>93,324</u>
	<u>5,230,770</u>	<u>4,975,800</u>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

31, 200

	Att ta t t d t C pa		Stat t Stat t		Ot R ta d		M t		T ta
	S a	S a	ap ta	p	Ot	R ta d	T ta	M t	T ta
	ap ta	p	ap ta	p		p t		t t	T ta
	'000	'000	'000	'000	'000	'000	'000	'000	'000
A. 1., 2008	1,376,806	1,980,295	709,850	531,614		2,614,428	7,212,993	1,199,417	8,412,410
f.									
f.						1,041,837	1,041,837	241,878	1,283,715
f.									
f.					6,539		6,539	(9,460)	(2,921)
f.				28,413		(28,413)			
f.									
f.				(2,844)		2,844		10	10
D. (12)						(125,289)	(125,289)		(125,289)
A. 31. D., 2008	1,376,806	1,980,295	709,850	557,183	6,539	3,505,407	8,136,080	1,431,845	9,567,925
f.									
f.						606,206	606,206	151,435	757,641
D.								(5,044)	(5,044)
f.				12,531		(12,531)			
D. (12)						(103,260)	(103,260)		(103,260)
A. 31. D., 2009	<u>1,376,806</u>	<u>1,980,295</u>	<u>709,850</u>	<u>569,714</u>	<u>6,539</u>	<u>3,995,822</u>	<u>8,639,026</u>	<u>1,578,236</u>	<u>10,217,262</u>

... .. CC f.

- (1)
- (2)
- (3)
- (4)

... .. CC A 10% f.

... 50% ... C ... A ... C C ... 25% ...

... E ... C ... E ... C ...

...

... (3) ... (4) ... C ...

... C ...

... 1995 ... A. 31, D. , 2009, ... 431,090,000 (2008: 421,571,000) ... C ... A ...

CONSOLIDATED STATEMENT OF CASH FLOWS

31, 200

	2009 Rmb'000	2008 '000
Ca w p at a t t	984,512	1,573,247
A r n f :		
A n f n n f	548,874	265,511
A n f n n	30,776	52,519
A n f n n	10,707	9,710
A n f n n	22,023	17,160
D n n	(1,298)	(2,737)
D n f n n n n	374,589	436,996
D n f n n	16,060	16,222
n n	180,381	195,325
n n f n n n n	(7,805)	(3,117)
n n f n n	(510)	
n n f n n	(8,437)	
n n n n n		1,772
n n	(266,543)	(237,545)
n n f n n f n n n n n		3,133
n n n n n n n n	2,300	19,803
n n n n		4,613
n n n n f n n n n n n	1,659	
n n f n n f n n n n n	(1,714)	(6,482)
n f f n	(34,764)	(23,320)
Op at p t w p a t a	1,850,810	2,322,810
n n n n n	(1,319,718)	(2,826,448)
n n n n	(362,899)	(3,620,639)
n n n	(239,520)	(152,614)
D n / (n) n n n n n n n	1,684,279	(1,389,315)
D n n n n n f n n f n n	98,653	2,586,612
n n n n n f n n n	(7)	(2,829)
(n) / D n n n n n f f n n	(10,555)	974
D n n n n n f n n	(247,092)	(1,259)
n n n n n	2,451,435	2,447,719
n n / (D n) n n n n n n n	1,117,494	(607,971)
(D n) / n n n n n	(380,863)	4,912,109
n n n n n f n n	1,688	26,643
n n / (D n) n n n n n n n	299,850	(656,524)
Ca at d p at	4,943,555	3,039,268
D n n	(103,260)	(125,289)
n	(310,094)	(361,375)
N t a at d p at a t t	4,530,201	2,552,604

	2009 Rmb'000	2008 '000
Ca w t a t t		
D	(473,674)	1,000
	266,543	237,545
	21,521	66,291
	7,109	
	11,197	
D	6,228	3,714
D	1,298	2,737
	(41,974)	(314,571)
	(847,308)	(1,275,178)
A	(5,513)	
	(6,681)	(9,794)
D	7,562	(7,938)
	(4,792)	
		(2,921)
N t a d t a t t	(1,058,484)	(3,439,036)
Ca w a a t t		
	343,986	733,226
	99,354	27,300
A	514,308	73,532
	(829,927)	(1,180,059)
	(180,381)	(195,325)
	(23,050)	(1,118)
D	(5,044)	
N t a d a a t t	(80,754)	(542,444)
N t a /(d a) a a d a a t	3,390,963	(1,428,876)
Ca a d a a t a t t t a	7,221,676	8,681,542
E t a a t a	(503)	(30,990)
Ca a d a a t a t t d t a	10,612,136	7,221,676
A a a a d a a t a t t d t a		
B	9,286,037	6,827,252
B	1,326,099	394,424
	10,612,136	7,221,676

NOTES TO THE FINANCIAL STATEMENTS

31, 200

1. GENERAL INFORMATION

$\mathbb{C}^n$ 上的 n 个线性无关的向量 $\mathbf{v}_1, \mathbf{v}_2, \dots, \mathbf{v}_n$ 构成 $\mathbb{C}^n$ 的一组基。设 $\mathbf{v}_1, \mathbf{v}_2, \dots, \mathbf{v}_n$ 是 $\mathbb{C}^n$ 的一组基，则 $\mathbf{v}_1, \mathbf{v}_2, \dots, \mathbf{v}_n$ 是 $\mathbb{C}^n$ 的一组基。

[illegible]

$\frac{1}{n} \sum_{i=1}^n \frac{1}{f_i} \leq \frac{1}{f} \leq \frac{1}{n} \sum_{i=1}^n f_i$

2. APPLICATION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS (HKFRS)

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Auf dem Gebiet der *Chlorophyta* sind die folgenden Gattungen beschrieben:

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А. А. Бондарь, 2008,

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3. SIGNIFICANT ACCOUNTING POLICIES

The Company's financial statements are prepared using the accounting policies set out below. These policies have been applied consistently to all the periods presented in these financial statements.

The Company's financial statements are prepared using the accounting policies set out below. These policies have been applied consistently to all the periods presented in these financial statements. The Company's financial statements are prepared using the accounting policies set out below. These policies have been applied consistently to all the periods presented in these financial statements.

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The Company's financial statements are prepared using the accounting policies set out below. These policies have been applied consistently to all the periods presented in these financial statements. The Company's financial statements are prepared using the accounting policies set out below. These policies have been applied consistently to all the periods presented in these financial statements.

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The Company's financial statements are prepared using the accounting policies set out below. These policies have been applied consistently to all the periods presented in these financial statements. The Company's financial statements are prepared using the accounting policies set out below. These policies have been applied consistently to all the periods presented in these financial statements.

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$\Delta_1, \Delta_2, \dots, \Delta_n$

[illegible]

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$$D_{\alpha}^{\beta} \left(\frac{1}{\Gamma(\beta)} \int_0^t (t-s)^{\beta-1} f(s) ds \right) = \frac{1}{\Gamma(\beta)} \int_0^t (t-s)^{\beta-1} D_{\alpha}^{\beta} f(s) ds, \quad \alpha, \beta \in \mathbb{R}, \quad \beta > 0, \quad t \geq 0, \quad f \in L^1_{\text{loc}}(\mathbb{R}_+),$$

$$D_{\alpha}^{\beta} \left(\frac{1}{\Gamma(\beta)} \int_0^t (t-s)^{\beta-1} f(s) ds \right) = \frac{1}{\Gamma(\beta)} \int_0^t (t-s)^{\beta-1} D_{\alpha}^{\beta} f(s) ds, \quad \alpha, \beta \in \mathbb{R}, \quad \beta > 0, \quad t \geq 0, \quad f \in L^1_{\text{loc}}(\mathbb{R}_+),$$

$$D_{\alpha}^{\beta} \left(\frac{1}{\Gamma(\beta)} \int_0^t (t-s)^{\beta-1} f(s) ds \right) = \frac{1}{\Gamma(\beta)} \int_0^t (t-s)^{\beta-1} D_{\alpha}^{\beta} f(s) ds, \quad \alpha, \beta \in \mathbb{R}, \quad \beta > 0, \quad t \geq 0, \quad f \in L^1_{\text{loc}}(\mathbb{R}_+),$$

| | | |
|----|--------|--------|
| Br | 3.23% | 6.47% |
| Br | 6.47% | 13.86% |
| Br | 10.78% | 19.40% |
| Br | 16.17% | 19.40% |

$\Delta n_{\text{eff}} = \frac{1}{2} \left(\frac{\partial n_{\text{eff}}}{\partial \lambda} \right) \Delta \lambda$

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1. $\mathcal{A}$ is a σ -algebra on Ω , i.e. $\Omega \in \mathcal{A}$ and $A \in \mathcal{A} \implies A^c \in \mathcal{A}$ and $\bigcup_{i=1}^{\infty} A_i \in \mathcal{A}$.
 2. $\mathcal{F}$ is a σ -algebra on Ω , i.e. $\Omega \in \mathcal{F}$ and $F \in \mathcal{F} \implies F^c \in \mathcal{F}$ and $\bigcup_{i=1}^{\infty} F_i \in \mathcal{F}$.
 3. $\mathcal{A} \subset \mathcal{F}$.

Let $\mathcal{A}$ and $\mathcal{F}$ be σ -algebras on Ω . Then $\mathcal{A} \subset \mathcal{F}$ if and only if $\mathcal{A} \cap \mathcal{F} = \mathcal{A}$.

Definition: Let $\mathcal{A}$ and $\mathcal{F}$ be σ -algebras on Ω . Then $\mathcal{A}$ is said to be independent of $\mathcal{F}$ if for every $A \in \mathcal{A}$ and $F \in \mathcal{F}$ we have $P(A \cap F) = P(A)P(F)$.

Example: Let $\mathcal{A} = \{\emptyset, \Omega\}$. Then $\mathcal{A}$ is independent of $\mathcal{F}$.

and the fact that the first two terms of the series are equal to 1, we have

5. REVENUE

[illegible]

| | 2009
Rmb'000 | 2008
'000 |
|--------------------|-------------------|-------------------|
| Cost of sales | 20,741,812 | 22,976,686 |
| Operating expenses | 7,629,850 | 6,302,931 |
| Finance expenses | 202,628 | 46,443 |
| Income tax | 40,801 | 35,848 |
| Other income | 14,431 | 541,636 |
| | <u>28,629,522</u> | <u>29,903,544</u> |

6. BUSINESS AND GEOGRAPHICAL SEGMENTS

B t

[illegible][illegible][illegible]

and f_{max} is the maximum value of f in the domain of f .

[illegible]
$$(\mathcal{A} \cap \mathcal{B}) \cap \mathcal{C} = (\mathcal{A} \cap \mathcal{C}) \cap \mathcal{B} \quad \text{and} \quad (\mathcal{A} \cap \mathcal{B}) \cup \mathcal{C} = (\mathcal{A} \cap \mathcal{C}) \cup \mathcal{B}.$$

En la actualidad, el mundo está experimentando una revolución tecnológica sin precedentes, impulsada por la inteligencia artificial (IA), la computación en la nube y la conectividad global. Estos avances están transformando radicalmente la manera en que trabajamos, aprendemos y vivimos. Sin embargo, también plantean desafíos significativos en términos de privacidad, seguridad y el futuro del empleo.

Answer: $\frac{1}{2}$

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Table 1. Annual Financial Statement of the Government of the People's Republic of China

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p w
p t
Rmb'000 | E
p w
tat
Rmb'000 | A a
p t
p w
tat
Rmb'000 | AC/DC
t
a d t
Rmb'000 | E at
Rmb'000 | C at
Rmb'000 |
|-------------|------------------------------------|----------------------------------|----------------------------|-------------------------------------|--------------------------------|--------------------|-------------------|
| E E E | | | | | | | |
| E a | 19,220,791 | 1,893,429 | 4,299,673 | 1,251,301 | 1,964,328 | | 28,629,522 |
| a a | 1,736,527 | | | | | (1,736,527) | |
| | <u>20,957,318</u> | <u>1,893,429</u> | <u>4,299,673</u> | <u>1,251,301</u> | <u>1,964,328</u> | <u>(1,736,527)</u> | <u>28,629,522</u> |
| a a | | | | | | | |
| a a | | | | | | | |
| E E E | <u>2,572,874</u> | <u>437,991</u> | <u>(60,962)</u> | <u>316,106</u> | <u>399,498</u> | | 3,665,507 |
| a | | | | | | | (2,535,378) |
| a a | | | | | | | (180,381) |
| a f a f | | | | | | | <u>34,764</u> |
| f f a | | | | | | | 984,512 |
| a a | | | | | | | <u>(226,871)</u> |
| f f a | | | | | | | <u>757,641</u> |
| A E | | | | | | | |
| a | 28,354,652 | 2,438,448 | 4,576,856 | 1,498,732 | 3,133,281 | | 40,001,969 |
| a a | | | | | | | 179,079 |
| a | | | | | | | <u>12,695,333</u> |
| C a | | | | | | | <u>52,876,381</u> |
| AB E | | | | | | | |
| a | 29,811,273 | 2,692,148 | 3,036,218 | 1,675,755 | 1,728,146 | | 38,943,540 |
| a | | | | | | | <u>3,715,579</u> |
| C a | | | | | | | <u>42,659,119</u> |
| E A | | | | | | | |
| C a | 563,920 | 99,329 | 8,094 | 16,245 | 171,914 | | 859,502 |
| D a a a a a | 271,128 | 43,687 | 10,329 | 13,135 | 36,310 | | 374,589 |
| D a a a a a | | | | | 16,060 | | 16,060 |
| A a a a a | 17,813 | 218 | | 1,288 | 2,704 | | 22,023 |
| A a a a a a | 8,490 | 1,296 | 40 | 385 | 496 | | 10,707 |
| A a a a a a | <u>390,798</u> | <u>46,730</u> | <u>35,622</u> | <u>22,218</u> | <u>53,506</u> | | <u>548,874</u> |

2008

| | 2007 | 2008 | Enacted | Approved | AC/DC | Enacted | Approved |
|---------|-------------------|------------------|------------------|------------------|------------------|--------------------|-------------------|
| | '000 | '000 | '000 | '000 | '000 | '000 | '000 |
| E E E | | | | | | | |
| E n a | 20,493,133 | 2,863,250 | 3,446,168 | 1,161,006 | 1,939,987 | | 29,903,544 |
| a n a | <u>1,201,875</u> | | | | | (1,201,875) | |
| | <u>21,695,008</u> | <u>2,863,250</u> | <u>3,446,168</u> | <u>1,161,006</u> | <u>1,939,987</u> | <u>(1,201,875)</u> | <u>29,903,544</u> |
| a n a | | | | | | | |
| E E E | <u>3,042,982</u> | <u>658,649</u> | <u>(346,162)</u> | <u>299,577</u> | <u>352,034</u> | | 4,007,080 |
| a n a | | | | | | | (2,258,695) |
| a n a | | | | | | | (195,325) |
| a n a | | | | | | | 23,320 |
| a n a | | | | | | | (3,133) |
| a n a | | | | | | | 1,573,247 |
| a n a | | | | | | | <u>(289,532)</u> |
| a n a | | | | | | | <u>1,283,715</u> |
| A E | | | | | | | |
| a n a | 26,896,743 | 2,551,123 | 5,414,333 | 1,438,544 | 2,866,305 | | 39,167,048 |
| a n a | | | | | | | 150,536 |
| a n a | | | | | | | <u>9,649,041</u> |
| C a n a | | | | | | | <u>48,966,625</u> |
| AB E | | | | | | | |
| a n a | 26,613,834 | 2,694,706 | 2,838,118 | 1,137,670 | 2,100,603 | | 35,384,931 |
| a n a | | | | | | | <u>4,013,769</u> |
| C a n a | | | | | | | <u>39,398,700</u> |
| E A | | | | | | | |
| C a n a | 1,184,707 | 176,905 | 12,303 | 26,213 | 71,718 | | 1,471,846 |
| D a n a | 325,893 | 48,965 | 9,844 | 12,992 | 39,302 | | 436,996 |
| D a n a | | | | | 16,222 | | 16,222 |
| A a n a | 14,206 | 262 | | 691 | 2,001 | | 17,160 |
| A a n a | 7,252 | 1,559 | 41 | 324 | 534 | | 9,710 |
| A a n a | <u>183,383</u> | <u>32,442</u> | <u>(388)</u> | <u>10,610</u> | <u>39,464</u> | | <u>265,511</u> |

9. INCOME TAX EXPENSE

| | 2009
Rmb'000 | 2008
'000 |
|---------------------------------------|-----------------|-----------------|
| Current income tax expense | 239,022 | 351,325 |
| Deferred income tax expense | (12,056) | (15,061) |
| | 226,966 | 336,264 |
| Deferred income tax (benefit) expense | (95) | (46,732) |
| | 226,871 | 289,532 |

On 21 September 2008, the Company was designated as a High-tech Enterprise (高新技術企業). As a result, the Company's income tax rate was reduced from 25% to 15% effective from 1 January 2008. The Company's income tax expense for 2008 was Rmb1,573,247 (2007: Rmb1,573,247).

The Company's income tax expense for 2009 was Rmb226,871 (2008: Rmb289,532). The Company's income tax expense for 2008 was Rmb1,573,247 (2007: Rmb1,573,247).

The Company's income tax expense for 2009 was Rmb226,871 (2008: Rmb289,532). The Company's income tax expense for 2008 was Rmb1,573,247 (2007: Rmb1,573,247).

| | 2009
Rmb'000 | 2008
'000 |
|--------------------|-----------------|------------------|
| Income tax expense | 984,512 | 1,573,247 |
| Income tax expense | 147,677 | 235,987 |
| Income tax expense | (5,215) | (3,498) |
| Income tax expense | (34,974) | 5,987 |
| Income tax expense | (30,718) | (59,654) |
| Income tax expense | 98,333 | 41,998 |
| Income tax expense | (39,962) | (4,747) |
| Income tax expense | (3,744) | - |
| Income tax expense | 107,530 | 88,520 |
| Income tax expense | (12,056) | (15,061) |
| | 226,871 | 289,532 |

10. PROFIT FOR THE YEAR

Profit for the year attributable to equity holders of the Company:

| | 2009
Rmb'000 | 2008
'000 |
|---|------------------|------------------|
| Profit for the year attributable to equity holders of the Company (Note 11) | 1,172,907 | 1,172,098 |
| Less: Profit for the year attributable to non-controlling interests | 22,448 | 39,014 |
| Profit for the year | <u>1,195,355</u> | <u>1,211,112</u> |
| Attributable to equity holders of the Company: | | |
| Attributable to equity holders of the Company | 548,874 | 265,511 |
| Attributable to equity holders of the Company | 30,776 | 52,519 |
| Attributable to equity holders of the Company | 22,023 | 17,160 |
| Attributable to equity holders of the Company | 10,707 | 9,710 |
| Attributable to equity holders of the Company | 2,500 | 2,500 |
| Cost of financial assets | 23,013,191 | 19,642,081 |
| Dividends on financial assets | 16,060 | 16,222 |
| Dividends on financial assets | 374,589 | 436,996 |
| Less: Profit for the year attributable to non-controlling interests | | 3,133 |
| Profit for the year | 1,659 | |
| Profit for the year | | 1,772 |
| Profit for the year | 700 | 138,656 |
| Profit for the year | | 4,613 |
| Profit for the year | 2,300 | 19,803 |
| Profit for the year | <u>463,633</u> | <u>472,192</u> |

11. DIRECTORS' AND SUPERVISORS' EMOLUMENTS

2009

As at 31 December 2009, the directors and supervisors of the Company received the following emoluments:

| | * | * | * | * | * | ** | ** | ** | ** | ** | *** | *** | *** | *** | *** | |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | M.G | M.Z | M.D a | M.S a | M.W | M.S | M.L | M.Y | M.Ja | M.L | M.C | M.Wa | M.Ga | M.L | M.X | T ta |
| | J | L | H | Z | W | C | H | B | C | D | G | Z | X | C | E | 2009 |
| | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 | Rmb'000 |
| Salaries and allowances | | | | 464 | 519 | | | | | | 151 | | 129 | 234 | | 1,497 |
| Cost of financial assets | | | | 14 | 14 | | | | | | 14 | | 14 | 14 | | 70 |
| Profit for the year | | | | 478 | 533 | | | | | | 165 | | 143 | 248 | | 1,567 |

[illegible]