哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司
HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

Board

Company

CONSOLIDATION BALANCE SHEET

[illegible]

Items	[illegible]	December 31, 2022	[illegible]
Current assets:			
[illegible]		17,300,785,271.18	[illegible]
△ [illegible]			
△ [illegible]		202,376,414.36	[illegible]
☆ [illegible]			
[illegible]			
[illegible]		1,542,259,070.99	[illegible]
[illegible]	[illegible]	7,445,375,580.96	[illegible]
[illegible]		2,145,369.50	
[illegible]		4,893,228,667.72	[illegible]
△ [illegible]			
△ [illegible]			
△ [illegible]			
[illegible]		2,319,174,604.73	[illegible]
[illegible]			
△ [illegible]		1,170,000,000.00	[illegible]
[illegible]		9,404,890,448.68	[illegible]
[illegible]		2,696,392,291.07	[illegible]
[illegible]		261,843,643.64	[illegible]
[illegible]	[illegible]	8,309,814,549.85	[illegible]
[illegible]			
[illegible]		294,952,361.15	[illegible]
[illegible]		639,006,924.66	[illegible]
Total current assets		53,524,009,263.78	[illegible]

CONSOLIDATION BALANCE SHEET (CONTINUED)

[illegible]

Items	[illegible]	December 31, 2022	[illegible]
Non-current assets:			
△ [illegible]			[illegible]
[illegible]			
☆ [illegible]			
[illegible]			
☆ [illegible]			
[illegible]		398,961,054.90	[illegible]
[illegible]		377,317,390.52	[illegible]
[illegible]		845,123,706.24	[illegible]
[illegible]			
[illegible]		172,730,282.18	[illegible]
[illegible]		5,984,855,681.05	[illegible]
[illegible]		16,029,713,555.55	[illegible]
[illegible]		9,994,028,936.15	[illegible]
[illegible]		51,042,555.23	[illegible]
[illegible]		209,898,568.77	[illegible]
[illegible]			
[illegible]			
[illegible]			
[illegible]		889,960,351.63	[illegible]
[illegible]		100,344,344.80	[illegible]
[illegible]		23,919,751.92	[illegible]
[illegible]		2,274,060.63	[illegible]
[illegible]		723,805,905.84	[illegible]
[illegible]		30,330,169.80	
[illegible]			
Total non-current assets		9,759,521,268.28	[illegible]
Total assets		63,283,530,532.06	[illegible]

CONSOLIDATION BALANCE SHEET (CONTINUED)

Items		December 31, 2022	
Current liabilities:			
[illegible]		4,812,857,850.77	[illegible]
△ [illegible]			[illegible]
△ [illegible]			
[illegible]			
☆ [illegible]			
[illegible]			
[illegible]		7,048,462,096.55	[illegible]
[illegible]		13,796,665,716.93	[illegible]
[illegible]		1,422,059.69	
[illegible]		17,428,435,136.82	[illegible]
△ [illegible]			
△ [illegible]		639,643,187.93	[illegible]
△ [illegible]			
△ [illegible]			
[illegible]		574,937,056.92	[illegible]
[illegible]		224,166,512.70	[illegible]
[illegible]			[illegible]
[illegible]		656,162,164.88	[illegible]
[illegible]		641,262,128.67	[illegible]
[illegible]		462,738,498.12	[illegible]
[illegible]		3,482,983.73	[illegible]
△ [illegible]			
△ [illegible]			
[illegible]			
[illegible]		402,060,308.88	[illegible]
[illegible]		35,452,401.56	[illegible]
Total current liabilities		45,858,836,479.05	[illegible]

CONSOLIDATION BALANCE SHEET (CONTINUED)

Items		December 31, 2022	[illegible]
Non-current liabilities:			
△[illegible]			
[illegible]		2,391,903,973.83	[illegible]
[illegible]			
[illegible]			
[illegible]			
[illegible]		88,421,052.65	
[illegible]		22,101,896.71	[illegible]
[illegible]		345,492,088.56	[illegible]
[illegible]		1,949,943,875.77	[illegible]
[illegible]		236,321,218.22	[illegible]
[illegible]		10,224,586.23	
[illegible]		6,423,408.10	
[illegible]			
Total non-current liabilities		5,050,832,100.07	[illegible]
Total liabilities		50,909,668,579.12	[illegible]

CONSOLIDATION BALANCE SHEET (CONTINUED)

[illegible]

Items	[illegible]	December 31, 2022	[illegible]
Equity:			
[illegible]		1,706,523,000.00	[illegible]
[illegible]		1,030,952,000.00	[illegible]
[illegible]		675,571,000.00	[illegible]
[illegible]		1,706,523,000.00	[illegible]
[illegible]		4,338,736,992.12	[illegible]
[illegible]		49,765,047.57	[illegible]
[illegible]		-2,714,672.67	[illegible]
[illegible]		45,479,801.06	[illegible]
[illegible]		888,849,702.10	[illegible]
[illegible]		888,849,702.10	[illegible]
△[illegible]			
[illegible]	[illegible]	4,698,595,292.71	[illegible]
[illegible]		11,727,949,835.56	[illegible]
[illegible]		645,912,117.38	[illegible]
Total owner's equity		12,373,861,952.94	[illegible]
Total liabilities and owner's equity		63,283,530,532.06	[illegible]

[illegible]

CONSOLIDATION INCOME STATEMENTS

[illegible]

Items	[illegible]	Current Period	[illegible]
1. Revenue		24,984,261,415.23	[illegible]
[illegible]		24,643,794,215.80	[illegible]
△[illegible]		340,467,199.43	[illegible]
△[illegible]			
△[illegible]			
2. Total cost		24,746,152,616.39	[illegible]
[illegible]		21,780,363,716.94	[illegible]
△[illegible]		15,449,717.68	[illegible]
△[illegible]		77,557.00	[illegible]
△[illegible]			
△[illegible]			
△[illegible]			
△[illegible]			
△[illegible]			
[illegible]		169,280,840.08	[illegible]
[illegible]		623,905,440.69	[illegible]
[illegible]		1,295,326,666.40	[illegible]
[illegible]		726,641,980.52	[illegible]
[illegible]		135,106,697.08	[illegible]
[illegible]		243,366,883.60	[illegible]
[illegible]		39,853,821.40	[illegible]
[illegible]			
[illegible]		-91,282,588.56	[illegible]
[illegible]			
[illegible]		148,370,309.20	[illegible]
[illegible]		39,180,200.28	[illegible]
[illegible]			
[illegible]		10,692,995.08	[illegible]
[illegible]			
[illegible]			
[illegible]			
△[illegible]		57,521.53	[illegible]
[illegible]			
[illegible]		789,659.16	
☆[illegible]		-331,571,253.69	[illegible]
[illegible]		57,980,876.51	[illegible]
[illegible]		2,785,668.86	[illegible]

CONSOLIDATION INCOME STATEMENTS (CONTINUED)

Items	[illegible]	Current Period	[illegible]
3. Operating profits ("-" for loss)		155,701,780.69	[illegible]
[illegible]		56,170,684.16	[illegible]
[illegible]		9,590,163.94	[illegible]
[illegible]		6,095,779.97	[illegible]
4. Profit before tax ("-" for loss)		205,776,684.88	[illegible]
[illegible]	[illegible]	76,348,414.01	[illegible]
5. Net profit ("-" for net loss)		129,428,270.87	[illegible]
[illegible]			
[illegible]		98,638,427.66	[illegible]
[illegible]		30,789,843.21	[illegible]
[illegible]			
[illegible]		129,428,270.87	[illegible]
[illegible]			
6. Other comprehensive income after tax		58,617,543.53	[illegible]
[illegible]		58,664,847.53	[illegible]
[illegible]		57,939,321.96	[illegible]
[illegible]			
[illegible]			
[illegible]		57,939,321.96	[illegible]
[illegible]			
[illegible]			

CONSOLIDATION INCOME STATEMENTS (CONTINUED)

Items		Current Period	[illegible]
[illegible]		725,525.57	[illegible]
[illegible]			
[illegible]		-478,296.00	[illegible]
☆ [illegible]			
[illegible]			
☆ [illegible]			
[illegible]			
[illegible]		-5,459,896.88	[illegible]
[illegible]		6,663,718.45	[illegible]
[illegible]			
[illegible]		-47,304.00	[illegible]
7. Total comprehensive income		188,045,814.40	[illegible]
[illegible]		157,303,275.19	[illegible]
[illegible]		30,742,539.21	[illegible]
8. Earnings per share:			
[illegible]	[illegible]	0.058	[illegible]
[illegible]	[illegible]	0.058	[illegible]

CONSOLIDATION CASH FLOW STATEMENT

[illegible]

Items	Current Period	[illegible]
1. Cash flows from operating activities:		
[illegible]	**30,821,412,822.45**	[illegible]
△ [illegible]	**281,301,610.77**	[illegible]
△ [illegible]	**-68,654,568.37**	[illegible]
△ [illegible]	**–**	[illegible]
△ [illegible]	**–**	[illegible]
△ [illegible]	**–**	[illegible]
△ [illegible]	**–**	[illegible]
△ [illegible]	**–**	[illegible]
△ [illegible]	**215,869,310.14**	[illegible]
△ [illegible]		
△ [illegible]		
△ [illegible]		
△ [illegible]	**400,000,000.00**	
[illegible]	**540,970,202.27**	[illegible]
[illegible]	**978,684,382.48**	[illegible]
Total cash inflows from operating activities	**33,169,583,759.74**	[illegible]
[illegible]	**23,057,949,076.85**	[illegible]
△ [illegible]	**39,606,983.18**	[illegible]
△ [illegible]	**79,626,544.47**	[illegible]
△ [illegible]		
△ [illegible]	**-1,310,000,000.00**	[illegible]
△ [illegible]	**-1,691,463.83**	[illegible]
△ [illegible]	**–**	[illegible]
[illegible]	**2,581,619,169.14**	[illegible]
[illegible]	**1,526,195,293.70**	[illegible]
[illegible]	**2,449,206,351.03**	[illegible]
Total cash outflows from operating activities	**28,422,511,954.54**	[illegible]
Net cash flows from operating activities	**4,747,071,805.20**	[illegible]

CONSOLIDATION CASH FLOW STATEMENT (CONTINUED)

Items	Current Period	[illegible]
2. Cash flows from investing activities:		
[illegible]	687,857,857.43	[illegible]
[illegible]	95,223,211.93	[illegible]
[illegible]	8,936,012.83	[illegible]
[illegible]	–	[illegible]
[illegible]	25,850,274.96	[illegible]
Total cash inflows from investing activities	817,867,357.15	[illegible]
[illegible]	372,921,086.20	[illegible]
[illegible]	1,095,544,615.57	[illegible]
△[illegible]		
[illegible]		[illegible]
[illegible]	9,827,900.02	
Total cash outflows from investing activities	1,478,293,601.79	[illegible]
Net cash flows from investing activities	-660,426,244.64	[illegible]

CONSOLIDATION CASH FLOW STATEMENT (CONTINUED)

Items	Current Period	[illegible]
3. Cash flows from financing activities:		
[illegible]	**4,888,840.00**	[illegible]
[illegible]		
[illegible]	**4,175,095,724.38**	[illegible]
[illegible]	**397,850,000.00**	[illegible]
Total cash inflows from financing activities	**4,577,834,564.38**	[illegible]
[illegible]	**4,745,699,765.52**	[illegible]
[illegible]	**282,026,116.29**	[illegible]
[illegible]	**300,000.00**	[illegible]
[illegible]	**14,178,193.42**	[illegible]
Total cash outflows from financing activities	**5,041,904,075.23**	[illegible]
Net cash flows from financing activities	**-464,069,510.85**	[illegible]
4. Effect of foreign exchange rate changes on cash and cash equivalents	**33,007,963.21**	[illegible]
5. Net increase in cash and cash equivalents	**3,655,584,012.92**	[illegible]
[illegible]	**12,620,970,173.01**	[illegible]
6. Ending balance of cash and cash equivalents	**16,276,554,185.93**	[illegible]

CONSOLIDATION STATEMENTS OF CHANGES IN EQUITY

Items	Paid-in capital	Preferred stock	Perpetual bonds	Others	Capital reserve	Less: treasury shares	Other comprehensive income	Specialized reserve	Surplus reserve	△ General risk provision	Retained earnings	Subtotal	Minority interests	Total owner's equity
	Current period													
	Equity attributable to parent company													
		Other equity instruments												
1. Ending balance of last year	1,706,523,000.00				4,338,736,992.12		-8,899,799.96	43,527,398.71	809,136,649.47		4,679,669,917.68	11,568,694,158.02	625,991,779.56	12,194,685,937.58
[illegible]	-	-	-	-	-	-	-	-	-	-		-	-	-
[illegible]	-	-	-	-	-	-	-	-	-	-		-	-	-
2. Beginning balance of current year	1,706,523,000.00				4,338,736,992.12		-8,899,799.96	43,527,398.71	809,136,649.47		4,679,669,917.68	11,568,694,158.02	625,991,779.56	12,194,685,937.58
3. Increase/decrease for current year "-" for decrease							58,664,847.53	1,952,402.35	79,713,052.63		18,925,375.03	159,255,677.54	19,920,337.82	179,176,015.36
[illegible]							58,664,847.53				98,638,427.66	157,303,275.19	30,742,539.21	188,045,814.40
[illegible]													4,088,829.37	4,088,829.37
[illegible]													4,088,829.37	4,088,829.37
[illegible]								1,952,402.35				1,952,402.35	293,327.71	2,245,730.06
[illegible]								29,301,504.44				29,301,504.44	1,266,981.05	30,568,485.49
[illegible]								-27,349,102.09				-27,349,102.09	-973,653.34	-28,322,755.43
[illegible]									79,713,052.63		-79,713,052.63		-15,204,358.47	-15,204,358.47
[illegible]									79,713,052.63		-79,713,052.63			
[illegible]									79,713,052.63		-79,713,052.63			
[illegible]													-15,204,358.47	-15,204,358.47
4. Ending balance of current year	1,706,523,000.00				4,338,736,992.12		49,765,047.57	45,479,801.06	888,849,702.10		4,698,595,292.71	11,727,949,835.56	645,912,117.38	12,373,861,952.94

CONSOLIDATION STATEMENTS OF CHANGES IN EQUITY

1. Ending balance of last year	[illegible]				[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
2. Beginning balance of current year	[illegible]				[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
3. Increase/decrease for current year "-" for decrease					[illegible]		[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]
4. Ending balance of current year	[illegible]				[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. Basis of preparation

[illegible] CAS [illegible]

2. Going concern

[illegible]

II. ACCOUNTS RECEIVABLE

Items	Closing balance	[illegible]
[illegible]	**12,480,343,446.34**	[illegible]
[illegible]	**5,034,967,865.38**	[illegible]
[illegible]	**7,445,375,580.96**	[illegible]

1. **Accounts receivable accruing bad debt provision by applying aging analysis**

Age	Closing balance Amount	[illegible]
[illegible]	4,733,433,105.49	[illegible]
[illegible]	1,560,475,463.06	[illegible]
[illegible]	739,175,172.72	[illegible]
[illegible]	412,291,839.69	[illegible]
[illegible]	7,445,375,580.96	[illegible]

[illegible]

III. CONTRACT ASSETS AND CONTRACT LIABILITIES

1. **Details of contractual assets and contractual liabilities**

	Contract assets
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	

	Contract liabilities
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	

IV. ACCOUNTS PAYABLE

Items	Closing balance	[illegible]
[illegible]	11,288,408,105.28	[illegible]
[illegible]	1,194,304,241.76	[illegible]
[illegible]	334,659,482.02	[illegible]
[illegible]	979,293,887.87	[illegible]
[illegible]	13,796,665,716.93	[illegible]

V. UNDISTRIBUTED PROFIT

Items	Current period
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	
[illegible]	
[illegible]	
[illegible]	
[illegible]	[illegible]

VI. OPERATING INCOME AND OPERATING COST

Items	Amount of this period Income	Amount of this period Cost	[illegible]	[illegible]
[illegible]	24,447,152,066.39	21,648,685,492.69	[illegible]	[illegible]
[illegible]	196,642,149.41	131,678,224.25	[illegible]	[illegible]
[illegible]	24,643,794,215.80	21,780,363,716.94	[illegible]	[illegible]

VII. INCOME TAX EXPENSE

Items	Current period	[illegible]
[illegible]	61,180,112.09	[illegible]
[illegible]	15,168,301.92	[illegible]
[illegible]	76,348,414.01	[illegible]

VIII. EARNINGS PER SHARE

(1) Basic Earnings Per share

Items	Current period	[illegible]
[illegible]	98,638,427.66	[illegible]
[illegible]	-282,928,051.65	[illegible]
[illegible]	1,706,523,000.00	[illegible]
[illegible]	0.058	[illegible]
[illegible]	-0.166	[illegible]

[illegible]

Items	No.	Current period	[illegible]
[illegible]	[illegible]	1,706,523,000.00	[illegible]
[illegible]	[illegible]		
[illegible]	[illegible]	12	[illegible]
[illegible]	[illegible]	1,706,523,000.00	[illegible]

(2) Diluted Earnings Per share

Items	Current period	[illegible]
[illegible]	98,638,427.66	[illegible]
[illegible]	-282,928,051.65	[illegible]
[illegible]	1,706,523,000.00	[illegible]
[illegible]	0.058	[illegible]
[illegible]	-0.166	[illegible]

IX. SEGMENT INFORMATION

(1) Segments financial information for 2022

[illegible]

Items	New power system with new energy as the main body	Clean and efficient industrial systems	Green and low-carbon drive system	Others	Offset	Total
[illegible]	2,544,682.58	319,977.08	133,728.56	72,307.67	-606,316.46	2,464,379.43
[illegible]	1,970,627.23	305,116.27	132,468.15	56,167.78		2,464,379.43
[illegible]	574,055.35	14,860.81	1,260.41	16,139.89	-606,316.46	
[illegible]	1,714.51	119.22	-79.24	9.94	-695.13	1,069.30
[illegible]	11,651.52	-1,488.03	-2,062.34	-2,303.06		5,798.09
[illegible]	-43,908.13	5,349.92	626.34	3,810.06	964.69	-33,157.12
[illegible]	55,630.82	7,069.74	11,284.31	4,753.23	-1,124.74	77,613.36
[illegible]	150,128.97	5,093.21	4,015.26	21,369.91	-160,029.68	20,577.67
[illegible]	3,073.01	1,319.71	-1,826.28	5,068.40		7,634.84
[illegible]	147,055.95	3,773.50	5,841.54	16,301.52	-160,029.68	12,942.83
[illegible]	7,064,848.94	780,760.97	453,986.30	2,096,184.91	-4,067,428.06	6,328,353.06
[illegible]	5,359,743.69	598,059.33	376,617.95	1,762,570.59	-3,006,024.71	5,090,966.85

(2) Segments financial information for 2021

[illegible]

(3) Region information

Items	Income from external customers 2022	[illegible]
[illegible]	19,972,485,717.71	[illegible]
[illegible]		
[illegible]	997,222,999.88	[illegible]
[illegible]	1,475,627,131.49	
[illegible]	1,213,636,167.05	[illegible]
[illegible]	62,304,134.59	[illegible]
[illegible]	140,012,504.69	[illegible]
[illegible]	782,505,560.39	[illegible]
[illegible]	4,671,308,498.09	[illegible]
[illegible]	24,643,794,215.80	[illegible]

X. INVESTMENT IN ASSOCIATES AND JOINT VENTURES

Investee	[illegible]	Changes in the current period: Increase	Decrease	Under the equity method to confirm the investment profit and loss	Other comprehensive income adjustment	Other equity changes	Declaration of cash dividends or profits	Others	Closing balance	Provision for impairment loss	Impairment provision at the end of the year
[illegible]	[illegible]								3,000,000.00		[illegible]
[illegible]	[illegible]								3,000,000.00		[illegible]
[illegible]	[illegible]	[illegible]		[illegible]					117,382,398.88		
[illegible]	[illegible]			[illegible]							
[illegible]		[illegible]							2,000,000.00		
[illegible]	[illegible]	[illegible]		[illegible]					119,382,398.88		
[illegible]	[illegible]			[illegible]			[illegible]		97,525,545.71		
[illegible]	[illegible]			[illegible]			[illegible]		7,835,412.45		
[illegible]	[illegible]			[illegible]			[illegible]		11,432,643.49		
[illegible]	[illegible]	[illegible]		[illegible]					4,249,262.28		
[illegible]	[illegible]	[illegible]		[illegible]			[illegible]		50,360,379.74		
[illegible]	[illegible]			[illegible]					45,043,765.65		
[illegible]	[illegible]								116,179,000.00		[illegible]
[illegible]	[illegible]			[illegible]					10,120,264.61		
[illegible]	[illegible]	[illegible]		[illegible]			[illegible]		342,746,273.93		[illegible]
[illegible]	[illegible]	[illegible]		[illegible]			[illegible]		465,128,672.81		[illegible]

XI. NET CURRENT ASSETS

Items	Closing balance	[illegible]
[illegible]	53,524,009,263.78	[illegible]
[illegible]	45,858,836,479.05	[illegible]
[illegible]	7,665,172,784.73	[illegible]

XII. TOTAL ASSETS MINUS CURRENT LIABILITIES

Items	Closing balance	[illegible]
[illegible]	63,283,530,532.06	[illegible]
[illegible]	45,858,836,479.05	[illegible]
[illegible]	17,424,694,053.01	[illegible]

XIII. DIVIDEND

[illegible]

[illegible]

[illegible]

[illegible]

MANAGEMENT DISCUSSION AND ANALYSIS

MACRO-ECONOMY AND INDUSTRY DEVELOPMENT1

PRODUCTION AND OPERATION

New contracts

Production

Scientific research and innovation

Capital expenditure and significant investments held

MAJOR ACQUISITIONS AND SALES OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

MAJOR FINANCIAL INDEXES

Profit

Operating revenue

Cost

Gross profit and gross profit margin

Expenses for the Period

Funding source and borrowing status

Monetary capital and cash flows

Asset structure and movements

Liabilities

Owners' interests

GEARING RATIO

CONTINGENT LIABILITIES AND PLEDGES

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATE

USE OF FUND-RAISING PROCEEDS

Proceeds– [illegible]

[illegible]

Intended use of the proceeds	Intended amount of the proceeds used	Amount of the proceeds used	Remaining amount of the proceeds	Intended use time
	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]		
Total	12.67	11.41	1. 26	

DIVIDEND

CLOSURE OF REGISTER FOR THE PURPOSE OF DIVIDEND PAYMENT

DIVIDEND TAX

《中華人民共和國個人所得稅法》

《中華人民共和國個人所得稅法實施條例》

《中華人民共和國個人所得稅法》

SIGNIFICANT EVENTS AFFECTING THE COMPANY

CONFIRMATION OF INDEPENDENCE OF INDEPENDENT NONEXECUTIVE DIRECTORS

Listing Rules

INTERESTS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT IN THE SHARE CAPITAL

SERVICE CONTRACTS OF DIRECTORS AND SUPERVISORS

INTERESTS OF DIRECTORS AND SUPERVISORS IN CONTRACTS OF SIGNIFICANCE

CONTRACTS OF SIGNIFICANCE WITH THE CONTROLLING SHAREHOLDERS OR THEIR SUBSIDIARIES

CONTINGENT LIABILITIES – GUARANTEES

PERMITTED INDEMNITY PROVISION

SIGNIFICANT INVESTMENT IN SECURITIES

南方電網儲能有限公司

STAFF REMUNERATION, RETIREMENT AND BENEFITS SCHEME

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S LISTED SECURITIES

PRE-EMPTIVE RIGHTS

MAJOR LITIGATION

SHARE ISSUANCE

Issuance

Reasons for issue

Type of issue

Numbers and total nominal value

Issue price

[illegible]

The net price of each share certificate

[illegible]

Description of subscriber

[illegible]

Market price of the securities on the date of issue

[illegible]

Use of proceeds

[illegible]

MODEL CODE

CORPORATE GOVERNANCE CODE

AUDIT COMMITTEE

AUDITOR

Da Hua Certified Public Accountants

OUTLOOK

Harbin Electric Company Limited

Ai Li-song